FIRST QUARTER 2025 BOARDTALK





STRENGTHENING OUR COMMITMENT TO WILDFIRE PREVENTION

Mark Emmerson

In February, Sierra Pacific, the U.S. Department of Agriculture and the U.S. Forest Service announced a new partnership to implement wildfire prevention projects on Forest Service lands. This represents a big step forward in protecting our forests, communities, and critical resources from the increasing threat of wildfires.

Through a Stewardship Agreement with the USFS, over the next three years we will construct about 400 miles of shaded fuel breaks on USFS lands in California and Oregon. These will connect with 2,200 miles of fuel breaks that SPI has already completed on our own lands. These strategically connected fuel breaks will help firefighters battle wildfires more safely and effectively from both the ground and air.

In March, I met with U.S. Department of Agriculture Secretary Brooke Rollins to share the importance of this public-private partnership. Forest Service Chief Randy Moore (now retired), incoming Forest Service Chief Tom Schultz and Congressman Doug LaMalfa (R-CA) joined our discussion.

We discussed the increasing frequency and severity of wildfires. We also touched on the need for wildfire prevention to be treated for what it is: an emergency. Shaded fuel breaks play a key role in responding to that urgent need, but their effectiveness depends on a comprehensive approach. Fuel breaks must extend across public and private lands to form a complete and continuous line of defense. Until then, their full potential to mitigate the rapid spread of fires cannot be realized.

Fuel breaks are a proven tool for slowing and stopping the spread of fires. When combined with proper firefighting resources, they have a 68.1% success rate in containing fires. We have already seen the impact of these measures firsthand. Fuel breaks established by SPI were essential in helping CAL FIRE stop the 2024 Park Fire.

Investing in fuel breaks makes financial sense—studies show that for every \$1 spent on wildfire prevention, \$4 is saved in suppression costs. Most importantly, every investment we make today helps save lives, protects irreplaceable ecosystems, and shields our communities from future devastation.

The work that we are undertaking to establish this interconnected fuel break network requires the dedication and collaboration of our entire forestry team and logging contractors. I appreciate the commitment and hard work of our team, which makes initiatives like this possible.

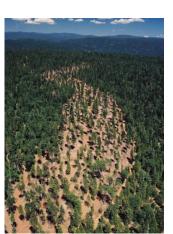
Simply put, this agreement will help save lives and protect property. Together, we are making a difference—one that will leave a lasting impact on our forests and the communities that depend on them.

Mail

LEARN MORE: SPI'S FUEL BREAK STRATEGY

Fuel breaks reduce flammable vegetation in key areas, giving firefighters safe, effective spots to control wildfires. By focusing efforts where they matter most, we help protect forests,

communities, and lives. That's why we've built a fuel break network on our forests and are now expanding that effort to US Forest Service lands under the new Stewardship Agreement.





Retired Forest Service Chief Randy Moore, Agriculture Secretary Brooke Rollins, Mark Emmerson and Congressman LaMalfa.

A shaded fuel break on Sierra Pacific's forestlands.

Youth Skills Competition in Shelton



Learn how CAL FIRE used an

SPI fuel break to help stop the 2024 Park Fire.



Sierra Pacific hosted the SkillsUSA Olympic Region Welding Fabrication Contest at the Shelton Fabrication Shop in January.

Students from Elma, Rochester, and Shelton high schools put their welding skills to the test in a hands-on competition, where they were judged on safety, precision, blueprint interpretation, and welding techniques. With 16 competitors across 5 teams, the event showcased the incredible talent and dedication of the next generation of skilled tradespeople.

Career and Technical Education (CTE) programs like this prepare students for real-world careers—many of which align with job opportunities SPI offers in our communities. Thank you to the Shelton crew for volunteering their time to make this a memorable experience for our future skilled workforce!

"We are excited to support our local schools and see the kids compete. SkillsUSA competitions not only prepare students for skilled career opportunities, but they also build a foundation of teamwork, critical thinking, leadership, and confidence. Qualities we look for in future employees."

- Jacquelin Earley, Workforce Coordinator for SPI

SPOTLIGHT ON SUCCESS

TIM MIKKELSON

RED BLUFF MILLWORK MANAGER

For Tim Mikkelson, what began as just a job turned into a lifelong career built on hard work and pursuing opportunities. Now the Division Manager at Red Bluff Millwork, Tim's journey with SPI spans nearly three decades, full of growth, transitions, and leadership.

Tim first joined Sierra Pacific in 1991. At the time, he didn't know much about the company or the industry—he was young and simply needed a job. "I started as a laborer," he recalls. "I had no background in lumber, but I quickly saw this was a place that rewarded hard work and a willingness to take on responsibility."

That early realization laid the foundation for a long and successful career. Tim worked his way from laborer to finger joint crew member to operator, and although he briefly left SPI in 1995, he returned in 1997 with a renewed appreciation for the opportunities the Company has to offer. From there, his path included roles as hourly supervisor, department manager at Richfield Millwork, and later, superintendent back at Red Bluff. In May of 2023, Tim stepped into his current role as Division Manager—a full-circle moment in the very plant where he got his start.

His wide-ranging experience across the plant site has given him a deep understanding of the operation and a leadership style grounded in collaboration and communication. "Everyone has strengths," he says, "and if everyone feels like their opinion matters and is heard, it's easier to get to the end goal as a team."



Family: Wife, two sons and one daughterHobbies: Camping and most other outdoor activitiesGoals: See the Millwork facility grow and improve



Tim believes the key to advancement is to take initiative. "The first opportunity I had was to move into a machine operator position. I started taking on the responsibilities before I even had the title. If you wait to do a job until you have it, you may never get the chance."

That proactive mindset—combined with support from influential figures like his father, who instilled in him a strong work ethic, and his wife Katie, who's supported him through years of night shifts and long hours—has shaped both his career and character.

For the future, Tim looks forward to the continued modernization of the Millwork facility, improving technology and developing the next generation of leaders. "I want to grow our own crew members and help make our facility the best it can be."

For those just starting out or hoping to grow within SPI, Tim's advice is straightforward: "Show up every day. Be willing to take on new challenges. Respect those around you. And remember—there are opportunities across the entire company if you're open to them."

Reflecting on his journey, Tim sums it up best: "SPI really affords the opportunity to pursue the old-fashioned American Dream. We offer incredible opportunities for advancement—and all you really need is the willingness to go out and work for it."

Raising the Bar: SPI Safety Committees

At SPI, safety isn't just a priority — it's a core part of who we are. From our sawmills and window plants to trucking, forestry, fabrication & tech shops, and even our office spaces, safety is woven into every part of our daily operations. Every crew member is trained, encouraged, and expected to make safety a daily habit, no matter their role or location.

That culture of safety is actively supported and strengthened by the dedicated crew members serving SPI's Safety Committees. These committees — made up of Safety Coordinators, trainers, and crew members go above and beyond to support our safety mission. They meet regularly to review protocols, share feedback, and look for new ways to raise the bar. Their efforts ensure we continue evolving, improving, and protecting what matters most—our people.





"Many of our committee members consistently go above and beyond what is expected, assisting new hires with a willingness to help out and positive attitude. These crew members are a valuable asset to the company, always uplifting the team spirit."

- Lonjino Solario, Richfield Safety Coordinator

Being part of a safety committee is more than just attending meetings. It's an opportunity to make a real impact. Committee members help shape a culture where everyone goes home safe and where improvements come from the ground up.

Think you've got what it takes to help lead the charge? Get involved. Consider joining your division's Safety Committee – your voice matters.

Forest Products Industry Unites to Support Local Healthcare

The Sierra Pacific Foundation is proud to support the Saving Lives campaign led by Summit Pacific Medical Center Foundation, contributing \$200,000 toward the hospital's expansion project in Grays Harbor County, WA.

Sierra Pacific and fellow industry leaders—including Willis Enterprises, Murphy Company, Port Blakely, and Weyerhaeuser—made contributions underscoring our shared commitment to the health and well-being of the communities where we live and work. This investment will help enhance emergency and hospital services for the region—including the care relied on by our Aberdeen and Shelton crew and their families. SPI values the care and treatment provided for our crew members' work-related medical needs and this expansion ensures that quality care remains accessible when it's needed most. Sierra Pacific is honored to stand alongside others in the forest products industry in supporting this vital effort to strengthen the health and well-being of our community.



Josh Martin, CEO of Summit Pacific Medical Center, leads a tour of the hospital's expansion project. Photo courtesy of Summit Pacific.

Exciting times for SPW

2025 is off to an incredible start for Sierra Pacific Windows! We hit the ground running at the International Builders' Show (IBS) in Las Vegas, where we unveiled our brand-new booth. It featured our new direct set window installed with CLiC [™] Glass and direct set sliding patio door, in addition to a show-stopping 14-foot TimberLite[™] 2.0 display. The booth showcased product and built excitement, and served as a space to foster connections. Our team engaged in countless conversations, forging new relationships and strengthening existing ones.

Check out this video that highlights what Sierra Pacific brought to the International Builders' Show.





The excitement generated at IBS carried over to our National Sales Meeting, where our full sales force gathered in Phenix City, Alabama. This strategic location marks a significant expansion for Sierra Pacific Windows, bolstering our capacity and commitment to serving the growing demand for our premium products.

The focus of the National Sales Meeting was firmly set on the many Window Division initiatives coming in 2025. A key highlight was unveiling SeedLink, our new unified quoting and ordering platform. Playing off the term "seedling," SeedLink will make it easier and more efficient than ever to specify and order Sierra Pacific windows and doors.

EASY WAYS TO SAVE \$ ON YOUR PRESCRIPTIONS

ASK YOUR DOCTOR Or Pharmacist IF You can save by



- Changing from a 30-day to a 90-day supply
- Switching from a brand name to a generic or over-the-counter drug
- Using a similar drug sometimes called a "therapeutic alternative"

2 USE DISEASE & WELLNESS PROGRAMS

Your Health Benefits Plan includes programs for certain health conditions. These programs are designed to help you manage your health condition and can provide additional prescription benefits. For example, if you have diabetes and sign up for the Diabetes Management program, your covered diabetes medications are reimbursed at 100%.

MANUFACTURER ASSISTANCE PROGRAMS

Companies that make expensive medications often have discount coupons or programs to help you with your deductible and coinsurance amounts. Information can be found at the medication's website.

ISHOP AROUND & COMPARE PRICES

Discount programs such as GoodRx.com or BlinkHealth.com offer HUGE discounts on many medications.

Always present your Caremark/CVS card.

Check prices at other pharmacies. Many have a \$5 list.

TURN IN RECEIPTSTO GET REIMBURSED

After purchasing your medication, you can get reimbursed 60%, 80% or even 100% (*depending on the medications*) by turning in your prescrition receipts to the Health Benefits Department. Don't forget to write your ID number on the receipt.

Not all eligibility requirements and limitations are shown. This summary is meant to highlight certain benefits. This summary does not replace the Plan Document or Summary Plan Description. Please refer to the Plan Documents for details.



MILESTONES

40 Years!

Humberto Moreno John Perry

35 Years!

Cecilio Bonilla David Hinton Dennis Kramer Mario Moreno Pedro Griego Shawn Moore

30 Years!

Bill Fowler Isidro Pahua James Rydelius Jon Luis Jose Mejia Jr Lester Spearin Mark Corbell Michael Childers Sr. Richard Reynolds Walter Connor

25 Years!

Antonio Anava Brian Hoznour Daniel Bell Donald Kimball **Douglas Young** Fred Strube Ignacio Gamez James Patty Jorge Lopez Katie Rust Mario Lomas Scott Brown Steve Kafka Steven DeBonis W. Westmoreland III Wesley Smith

20 Years!

Ana Pasillas Arnulfo Camarena Jr **Brent Vandiver** Carlus Duff Daniel Gaebe David Heller Edward Godoy Eric Van Winkle Jason Swan Joseph Puentes Justin Courtright K.C. MacMillan Keith Slagle Lorena Herrera Michael Cummings Mikael Harned Ricardo Camarena Stephen Casey William Colledge Jr

Red Bluff Millwork Richfield Reman

Richfield Millwork Burney Richfield Millwork Red Bluff Millwork Richfield Millwork Anderson Sawmill

Anderson Main Richfield Millwork Shelton Richfield Millwork Richfield Reman Aberdeen Sawmill Anderson Sawmill Burney Red Bluff Millwork Window Sales - PNW

Richfield Millwork **Richfield Reman** Eugene Red Bluff Millwork **Fiber Products** Red Bluff Millwork Lincoln Lincoln Lincoln Aberdeen Sawmill Chinese Camp Sonora Forestry Forestry Lincoln Richfield Millwork

Windows Red Bluff Red Bluff Millwork Sales & Service Anderson Sawmill Red Bluff Millwork Windows Medford **Richfield Millwork** Shasta Lake Quincy Shasta Lake Burney Aberdeen Sawmill Oroville Windows Red Bluff Trucking Lincoln Trucking Quincy Burney

15 Years!

Angel Mendez Charles Koon Christopher Gonzalez Dan Nolan Dave Clark Joshua Hayertz Luis Martinez Osvaldo Ruvalcaba Renee Rickert Samuel Nash Steven Gonzalez Wesley Owens

10 Years!

Ben Robinson Brock Hatfield Carl Harrison David Shilts Deonta' Brown Douglas Pousard Dusty Rice Frederick Parsons George Bedford Gregory Heier Jacqueline Rau James English James Marks Jesus Armenta-Lugo Jose Caldera III Jose Diaz-Curiel Juan Caro Lane Church Larry Newton Mark Tidball Mary Strohman Matthew Short Paul Kolecheck Preston Knowlton Robert Johnson **Rodney Anderson** Rodney Hempel Rodolfo Salazar-Yanez Russell Allen Todd Wojcik Travis Rogers Wendy Duesing William McMaster William Scholl Zackary Debo

5 Years!

Aaron Hershey Adam Elvebak Alejandro Lankins Alexander Briceno Allan Hopp Ateven Gray Barbara Alessio Benjamin Greener Brandon Pitner Brock Weinmann **Bruce Anderson** Bruce Baldwin Bryant Lane **Buddy Taylor** Cecilia Wade Christal Dasher

Centralia Sawmill Eugene Burney Richfield Reman Trucking Burlington Sawmill Centralia Sawmill Trucking Sales & Service Fab Shop Shelton Richfield Millwork Centralia Sawmill

Sonora Windows Medford Sales & Service Sales & Service Shasta Lake Sonora Noti Oroville Fiber Products Windows Medford Windows Medford Windows Medford Quincy Windows Red Bluff Red Bluff Millwork Windows Red Bluff Richfield Millwork Trucking Window Sales - MT Trucking Red Bluff Millwork Windows Red Bluff Windows Medford Quincy Truckina Windows Medford Windows Medford Trucking Redding Windows Medford Windows Red Bluff Windows Medford Window Sales - N. East Quincy Centralia Sawmill

Shelton Eugene Windows Red Bluff **Richfield Reman** Windows Merrill - O St Sonora Sonora Chinese Camp Centralia Sawmill Shelton Noti Quincy Eugene Chinese Camp Red Bluff Millwork Shasta Lake

5 Years Continued

Thank you for your continued support. Glad to have you as part of our SPI family!

Colby Cardiff Crystal Bowen Daniel Kaufman Daniel Strand David Britton Dean Kern Dedra Nekeferoff Domingo Pedimonte Douglas Peterson Enrique Alfaro Eric Cumer Esteban Saavedra Fergus Fitzgerald Fernando Vargas Guy Hall Hipolito Hernandez Hunter Spade Jason Seehafer John Dodge Johnathon Vargas Jose Juarez Joseph Guidetti Joshua Fite Joshua Nelson Josiah Detar Justin Burchett Kenneth Bottemiller Luis Remigio Meda Marian Walczak Merle Israelsky Michael Browne Michael Gallagher Michael Krehbiel Michelle Cantrell Nathan Sangenitto Nathan Sisneros Norma Romero Octavio Manzo Paula Alvarez Peter Tomajcik Quenten VanHecker **Renato Rodrigues** Robert Fischer Rodney Jackson Rolando Aguilar Ryan Hillebrand Sean Duffin Steven Ziembo Thomas Wehe Timothy Hanson Timothy Hix Timothy Lemke Timothy Smallman Virginia lattoni Wendy Cruz Wesley Navarre

Shasta Lake Centralia Sawmill Centralia Sawmill Windows Merrill - O St Trucking Forestry Trucking Burlington Sawmill Noti **Richfield Reman** Noti Lincoln Window Sales - CO Burney Lincoln **Burlington Sawmill** Shasta Lake Noti Eugene Lincoln Aberdeen Sawmill Forestry Shelton Centralia Sawmill Fab Shop Shelton Quincv Forestry Richfield Reman **Burlington Sawmill** Oroville Aberdeen Sawmill Anderson Sawmill Quincy Windows Red Bluff Anderson Sawmill Windows Red Bluff **Richfield Millwork** Burney Shelton Windows Merrill - O St Windows Medford Aberdeen Sawmill Windows Medford Lincoln Windows Medford Windows Medford Windows Red Bluff Windows Medford Windows Medford Forestry Chinese Camp Windows Merrill - W St Quincy Windows Merrill - O St Burney

Celebrating a 5-year increment Milestone? You may receive a text message from a gifting service called Snappy with a link to receive a gift from SPI as a small token of our appreciation for you hard work and dedication to the Company!

Forestry

RETIREMENTS



ROD ANDERSON

Rod retired from Medford after just shy of 10 years with SPW. His plans for retirement are to "live like I'm dying". Congratulations on your retirement, Rod!



PETER DAVIS SR.

After 32 years with the Company, Peter retired from his position of Forklift Driver at Richfield Millwork. In retirement, he plans on fishing, taking a cruise to Alaska with his wife and umpiring little league games in the summer. Enjoy retirement, Peter!



CARLOS FRANCO

Carlos retired from the Lincoln Division as a Millwright after 25 years with the Company. He plans on working part-time, fishing and spending time with his wife. He also plans to travel to Mexico and Spain. Congratulations on retirement, Carlos!



ROY GOODNER

Roy retired from his Millwright position with Anderson after over 10 years with the Company. He plans to travel to see his brother in Los Angeles, work on his '52 Chevy pickup as well as on his 50-acre ranch. Congratulations, Roy!



JAMES HEISLER

James retired from his position of Machine Operator at Medford after 39 years with Sierra Pacific. He plans on spending retirement camping, working around the house and converting his pop-up camper into an ice fishing shanty. Enjoy retirement, James!



PAUL HOWARD

Paul retired from Richfield Millwork after 46 ½ years with the Company. He plans on spending time with his grandson in Minnesota, his brother in Maine doing some lobstering and fishing, and finishing projects at home. Congrats, Paul!

Health Benefits Retiree Plan

Retiring before you're eligible for Medicare? Contact Health Benefits to find out about continued Health Benefits Coverage after you retire! We know everyone's situation is different and we're here to walk you through your options! Call us at (530) 378-8200.















MARIE KUNZE

Marie retired from her position as Production Scheduler at Medford after 32 years. She plans on traveling, fishing, and spending time with family and friends. Congratulations on retirement, Marie!

MIKE MCGRATH

Mike retired from Shasta Lake as a Lumber Grader after over 44 year with the Company. In retirement, Mike plans on fly fishing, back packing, gardening and spending time with his grandkids. Enjoy retirement, Mike!

JAMES MEDLEY

James retired from Aberdeen and his position as Forklift Driver after 23 years with the Company. He plans on spending more time with his family and exploring the country in his RV. Congratulations and enjoy retirement!

JAMES NELSON

James retired from Red Bluff Millwork after just shy of 33 years. In retirement, he plans to spend more time with his daughter, learn to play the guitar – something he's always wanted to do, and volunteer more in the community. Congratulations, James!

CHUCK WESTMORELAND

After 25 years, Chuck retired from his position of Rolling Stock Supervisor at Lincoln. He has a lot of interests and is going to spend retirement figuring it out as he goes. Enjoy retirement, Chuck!

TIMOTHY WRIGHT

Timothy retired from Shelton as a Saw Filer after 24 ½ years with the Company. In retirement he plans to take an Alaskan cruise with his wife, enjoy time outdoors hunting and fishing and work on home upgrade projects. Congratulations and enjoy!

SALLY YELLSTROM

After 37 years, Sally retired from SPW Merrill-Water St. She plans on spending retirement focusing on her health, babysitting her grandson and gardening. Happy retirement and enjoy, Sally!

BOARDTALK

SIERRA PACIFIC INDUSTRIES

GROWING FORESTS FOR OUR FUTURE.

MADE IN THE USA!

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$\mathbf{\Lambda}$	001 SIERRA PACIFIC INDUSTRIES DATE	
	PAY TO THE <u>Sierra Pacific Crew Members</u> \$ 20,900,000.00 <u>Twenty Million Nine Hundred Thousand & 00/00</u> Dollars	
	FOR <u>2024 Retrement Contributions</u> <u>Red, Mark & George</u> 564 1:0000000001: 0000000000011 00000	
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Thank you for your dedication and commitment to Sierra Pacific.

For 2024, Sierra Pacific Industries contributed \$20.9 million to the retirement accounts of eligible crew members. We are very pleased to be able to offer this great retirement plan, which includes both the 401(k) Match and Company Contribution, for the future of you and your family.